

# **BOXING AUSTRALIA INSURANCE PROGRAM**

### **SUMMARY OF COVER**

Arthur J. Gallagher is pleased to present the Boxing Australia Insurance Program providing coverage to members of Boxing Australia.

Arthur J. Gallagher is one of the world's leading providers of insurance and risk protection. We have been working closely with the Australian sports industry for over thirty years developing insurance and risk protection programs that identify and address risks associated with sport.

We have a long and proud history with Boxing Australia. We have developed the Boxing Australia Insurance Program to protect Boxing Australia's registered members and improve their physical, legal and financial safety.

The Boxing Australia Insurance Program is reviewed and renewed annually to ensure it remains relevant and appropriate to the Boxing Australia's members.

#### WHAT IS COVERED?

The Boxing Australia Insurance Program provides the following key areas of cover:

- Personal Accident Insurance
- Public Liability Insurance
- Products Liability Insurance
- Professional Indemnity Insurance

In general, all approved boxing activities are covered, including activities such as official boxing competitions, boxing training and boxing fitness activities as sanctioned by Boxing Australia.

For complete coverage details, please refer to <a href="www.aig.com.au/boxing">www.aig.com.au/boxing</a> .

### WHO IS COVERED?

The Boxing Australia Insurance Program provides cover to members of Boxing Australia who are engaged in sanctioned/approved boxing activities. Membership verification is processed via Boxing Australia's National Membership Database.









## WHAT DOES PERSONAL ACCIDENT INSURANCE COVER?

The Personal Accident Policy provides financial assistance to insured individuals who sustain an injury during sanctioned boxing activities.

**Please note:** The Health Insurance Act 1973 (Cth) prohibits general insurers from covering any item listed within the Medicare Benefits Schedule (MBS). For further information, please refer to our web site or visit <a href="https://www.medicare.gov.au">www.medicare.gov.au</a>

#### WHAT DOES PUBLIC LIABLITY AND PROFESSIONAL INDEMNITY COVER?

Public Liability provides protection for insured organisations and/or individuals against legal and associated costs that may arise if accused of negligence.

Professional Indemnity is a sub-section of the Public Liability Policy. Professional Indemnity insurance provides protection for insured individuals against legal and associated costs that may arise if accused of negligent acts, errors or omissions.

### WHAT INSURANCE IS PROVIDED?

| PERSONAL ACCIDENT  |  |
|--------------------|--|
| Who is covered?    | Members of Boxing Australia actively engaged in and appropriately registered for the purposes of boxing activities. This includes officials and/or co-opted volunteers acting for and on behalf of Boxing Australia.   |
| Limits and Excess: | CAPITAL BENEFITS:  • \$200,000  NON-MEDICARE BENEFITS  • 50% reimbursement (\$20 excess)  • Maximum \$1,500 per claim  LOSS OF INCOME:  • 75% compensation to maximum \$210 per week (whichever is lesser)  • 7 day excess period  Endorsement:  This policy will not include any claim for Dental, Eye, Ear, Nose or any other injury to the Head, Brain or Neck (including physical and non-physical injuries) in bouts where participants do not wear approved head protection. It is agreed that Elite Male participants will not wear head protection during bouts as defined under the AIIBA and BAL technical rules, at all other times participating members must wear approved head protection. |





| PUBLIC LIABILI     | TY / PROFESSIONAL INDEMNITY  |
|--------------------|--|
| Who is covered?    | Boxing Australia Limited   |
|                    | And/or subsidiary and/or related corporations as defined under Australian Corporations Law and /or financiers and all parties for whom the Insured undertakes to insure for their respective rights, interests, interrelationships and liabilities.  |
|                    | Additional Entities: Boxing Australia NSW Inc.; Boxing Victoria Inc; Boxing Tasmania Inc; Boxing SA Inc; Boxing ACT Inc.; Boxing Queensland Inc.; Boxing Western Australia Inc.; Boxing Northern Territory Inc., Boxing Australian Capital Territory Inc.; and registered participating Clubs, Members, Officials, Referees, Coaches & Officials.          |
| Limits and Excess: | PUBLIC LIABILITY:  |
|                    | • \$20,000,000   |
|                    | Any one loss and in the aggregate  |
|                    | \$0 excess   |
|                    | PRODUCTS LIABILITY: • \$20,000,000   |
|                    | Any one loss and in the aggregate  |
|                    | \$0 excess   |
|                    | PROFESSIONAL INDEMNITY:  • \$5,000,000   |
|                    | Any one claim and in the aggregate   |
|                    | \$0 excess   |
|                    | Endorsement: Includes Participation cover, including sparring. Participants must wear approved head protection and mouth guards. It is agreed that Elite Male participating members will not wear head protection during bouts as defined under AIBA and BAL technical rules, at all other times participating members must wear approved head protection. |

For complete coverage details, please refer to the Policy Documents via out web site.

# **GENERAL ADVICE**

The information provided in this resource is general advice only and does not take into account your personal or financial situation. This information must be read in conjunction with the Insurance Program documentation including the Policy Wording. For a copy of the policy wording, please contact your broker.